

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - House Building Advance - High Court Judges - Hon'ble Sri Justice A. Ramalingeswara Rao, Judge, High Court of Judicature at Hyderabad - Advance of Rs. 35,00,000/- to clear the loan taken from SBH for construction of Residential house at Raidurg Nav Khalsa village, Serilingampally Mandal, Ranga Reddy District - Sanctioned - Orders - Issued.

LAW (LA&J-SC.C) DEPARTMENT

G.O.MS.No. 2

Dated: 02.02.2015.

Read the following:-

1. G.O.Ms.No.368, Finance dated:26.3.1958.
2. G.O.Ms.No.1475, Finance dated:20.8.1959.
3. G.O.Rt.No.174, Finance (A&L) Department, Dt.15.05.2010.
4. From the Registrar General, High Court of Judicature at Hyderabad
Lr. Roc No. 542/2014/J.Spl. (Admn), dt. 17.12.2014.

O R D E R:

Under article 226 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Hon'ble Sri Justice A.Ramalingeswara Rao, Judge, High Court of Judicature at Hyderabad for Rs. 35,00,000/- (Rupees thirty five lakhs only) to clear the loan taken from State Bank of Hyderabad, for construction of Residential house in plot No. 177 in Sy. No. 66/3, situated at Raidurg Nav Khalsa village, Serilingampally Mandal, Ranga Reddy District, in relaxation of rules, as a special case, subject to the following conditions:-

- (i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of the permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house purchased is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier;
- (ii) the amount shall be drawn as cheque in favour of creditor.
- (iii) that the original sale deed and other documents of the house should be produced for inspection by the Government within 15 days from the date of drawal of the advance failing which the advance together with the interest thereon should be refunded to Government forthwith;
- (iv) that the house built with the loan should be mortgaged in favour of the Government in the prescribed form;
- (v) that a valuation certificate prescribed in the form in para 4 of the G.O. second read above is produced and submitted along with the mortgage deed;
- (vi) that his Lordship insures the house immediately at his own cost for sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.
- (vii) The insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the house is insured notifying to the company that the Government is interested in the policy secured.
- (viii) that the house is maintained in good, repair at his Lordship own cost and his Lordship continue to pay all Municipal taxes and local taxes regularly until the advance has been paid in full;

p.t.o.

ix). that the house shall be kept free from all encumbrances and

x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanction which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement could be refunded promptly.

2. The advance shall be recovered in (35) monthly installments commencing from the immediate next month of drawl of advance at the rate of Rs. 1,00,000/- (Rupees one lakh) per month and the interest @ 5.5% p.a. shall be recovered thereafter in six (6) equal monthly installments. The balance of principal and the interest due to Government if any shall be recovered from the Pensionary Benefits of Hon'ble Judge.

3. The actual date of drawal of the advance sanctioned in paragraph one above should be intimated to the Government promptly soon after the drawal. In case his Lordship does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Telangana/Andhra Pradesh, Hyderabad.

4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the month in which the advance is drawn..

5. The expenditure shall be met out of the funds allocated to this Department by the Finance Department for purpose of House Building Advances to Government employees.

6. The Hon'ble Judge is informed that in case his lordship is residing in Government building or one provided by Government at the place of ready built house/villa, his lordship should vacate such building and move into his new house within a month from the date of drawal of advance/completion of construction of the House.

7. This order issues with the concurrence of the Finance Department vide their Ref..No.56/PFS/15, dated 20.01.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. RAJIV SHARMA
CHIEF SECRETARY TO GOVERNMENT

To
The Hon'ble Judge through the Registrar General,
High Court of Judicature at Hyderabad.
The Registrar General, High Court of Judicature at Hyderabad.
The Pay & Accounts Officer, Telangana, Hyderabad
The Accountant General, Telangana/ A.P., Hyderabad
The Finance (HRM.IV) Department.
SC/SF.

// FORWARDED BY ORDER //

SECTION OFFICER (SC)